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mail:
U.S. Department of Agriculture
Office of the Assistant Secretary for Civil Rights
1400 Independence Avenue, SW
Washington, D.C. 20250-9410; or

fax:
(833) 256-1665 or (202) 690-7442;

email:
program.intake@usda.gov.

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program.intake@usda.gov.

Esta institución ofrece igualdad de oportunidades.



**GET READY,
GET SET,
GET GOING:**

A GUIDE TO MONEY MANAGEMENT

Session 10

Paying Bills

Facilitator Name & Position
Agency Name



GET **READY**, GET **SET**, GET **GOING**.

Our Mission



Helping people to improve their lives through an educational process that applies knowledge to critical issues, needs and opportunities.



MSU Extension



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Reminders

- Sign in each week
- Attend all classes to receive a certificate of completion

GET **READY**, GET **SET**, GET **GOING**.



Ground Rules

Is there anything you wish to add?

GET **READY**, GET **SET**, GET **GOING**.

Participate and contribute.

Be respectful.

Be responsible.

Be open.

Be flexible.

Help us stay on time.

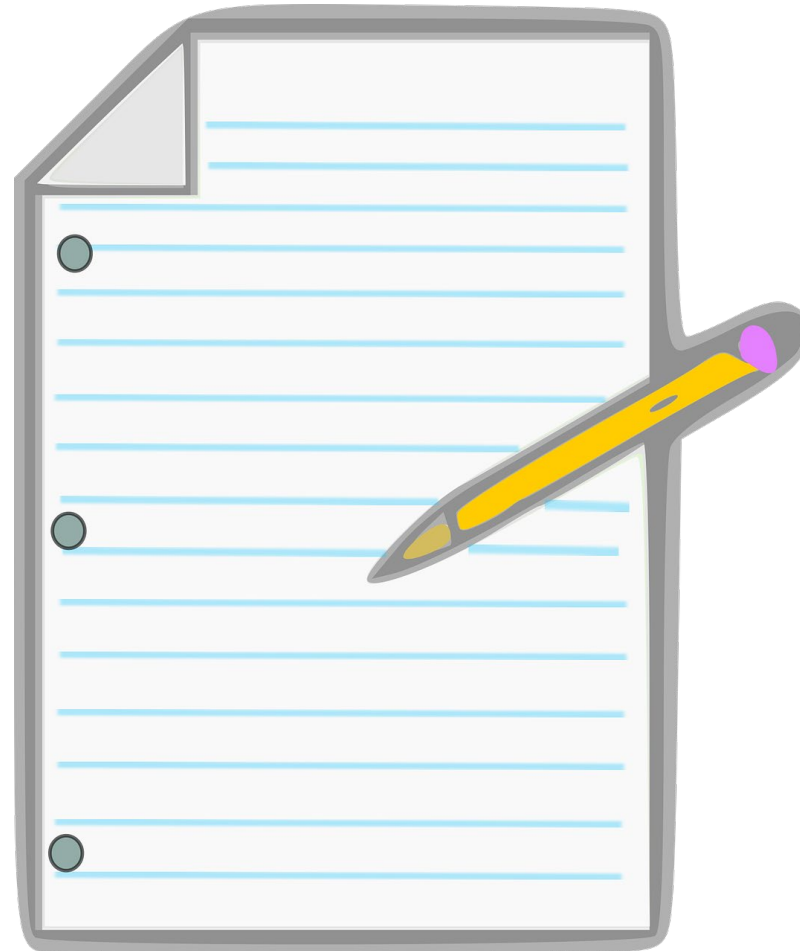
Have fun.

Keep the end in mind.

Turn off cell phones.

GET **READY**, GET **SET**, GET **GOING**.

Handouts



GET **READY**, GET **SET**, GET **GOING**.

Money Management Sessions

- Week 1 – What’s My Future
- Week 2 – Making Good Money Decisions
- Week 3 – Organizing and Keeping Records
- Week 4 – Planning to Save
- Week 5 – Saving for the Future
- Week 6 – Making a Spending Plan
- Week 7 – Managing a Spending Plan

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Money Management Sessions

- Week 8 – Protecting My Money
- Week 9 – Income and Taxes
- **Week 10 – Paying Bills**
- Week 11 – Understanding Your Credit
- Week 12 – Controlling Debt



My Plan Check-in

Write: My plan to review my paycheck, my income taxes, and to save money for the future is...



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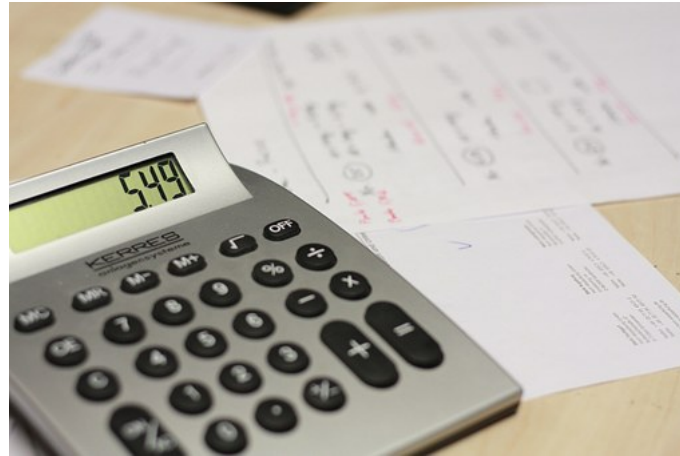
Objectives

- Identify 5 options of how to pay bills.
- List three reasons for having a bank or credit union account.
- Identify how to decide what type of savings or checking account, or both.
- Demonstrate knowledge about using a checking account.



Choose how to pay bills

- Cash
- Check
- Money order
- Debit card
- Credit card
- Online bill payment
- Mobile app
- Prepaid card



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Bank or Credit Union?

What is the difference?



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Find the right one

- Safety
- Security
- Convenience
- Cost
- Financial future



GET **READY**, GET **SET**, GET **GOING**.

Activity 1

Should I have a Banking Account?

- Fees
- Minimum balance
- Overdraft



GET **READY**, GET **SET**, GET **GOING**.

Activity 2

Finding Financial Services

- Goals: I want to...
- Products
- Comparison shopping



GET **READY**, GET **SET**, GET **GOING**.


Activity 3

Opening an Account

- What to bring
- Where to get help



Source: Pixabay

 Gather what you need before **Opening a checking or savings account**

1. Review the items you need to open the account and check them off as you gather them. Write down any questions you have.
2. Get answers to all the questions listed to make sure you're aware of the terms, costs, and limitations of the account.

WHAT I NEED TO OPEN AN ACCOUNT	QUESTIONS I HAVE
<input type="checkbox"/> A picture ID issued by a state, or the U.S. or foreign government (check which foreign IDs your bank or credit union accepts)	
<input type="checkbox"/> One of these second forms of identification: <ul style="list-style-type: none">▪ Social Security card▪ Birth certificate▪ Bill with your name and address on it	
<input type="checkbox"/> Your Social Security number or ITIN; if you don't have one, you may be able to open only a no-interest account	
<input type="checkbox"/> Money to put into the account	

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Activity 4

Check Endorsement



Source: Pixabay

Activity 5

Making a Deposit

GET **READY**, GET **SET**, GET **GOING**.



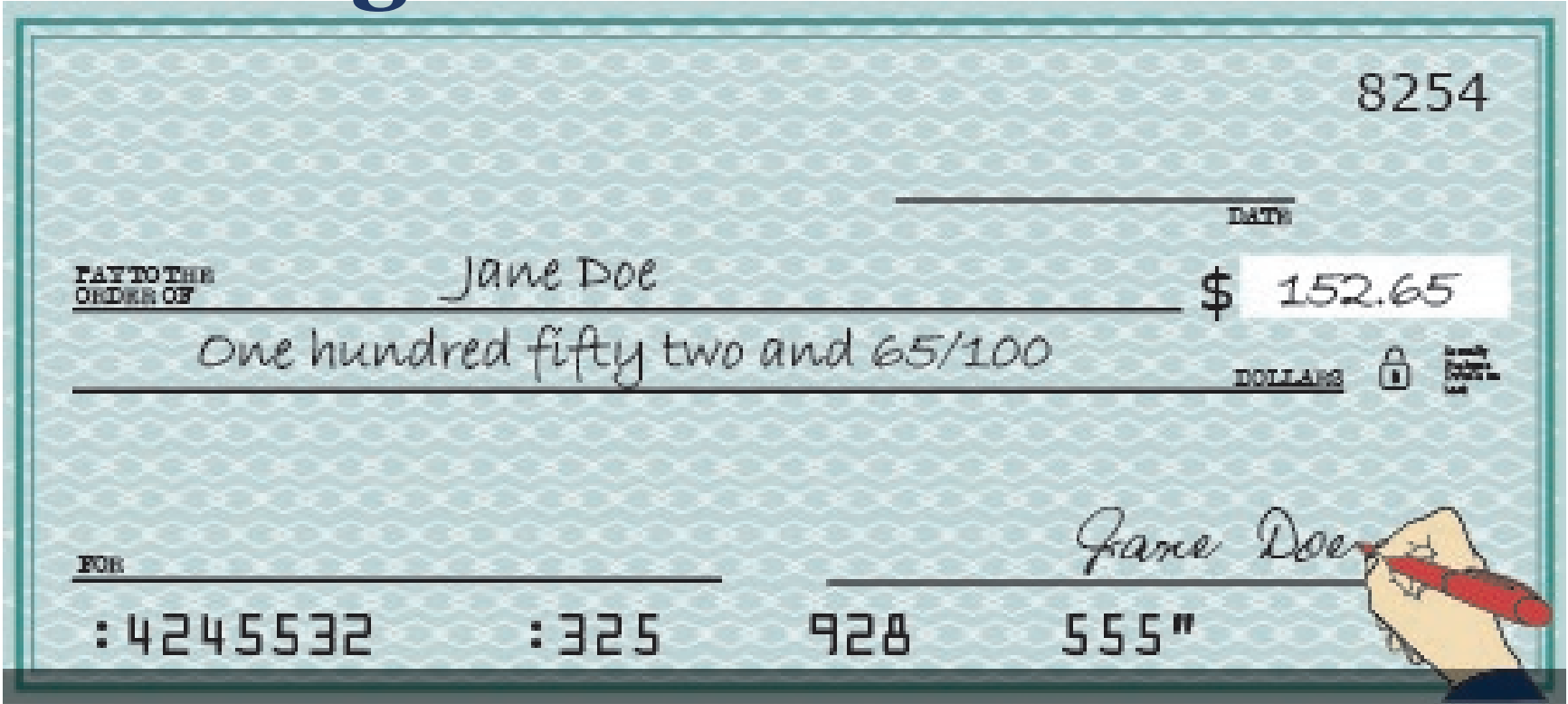
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Activity 6

Writing Checks



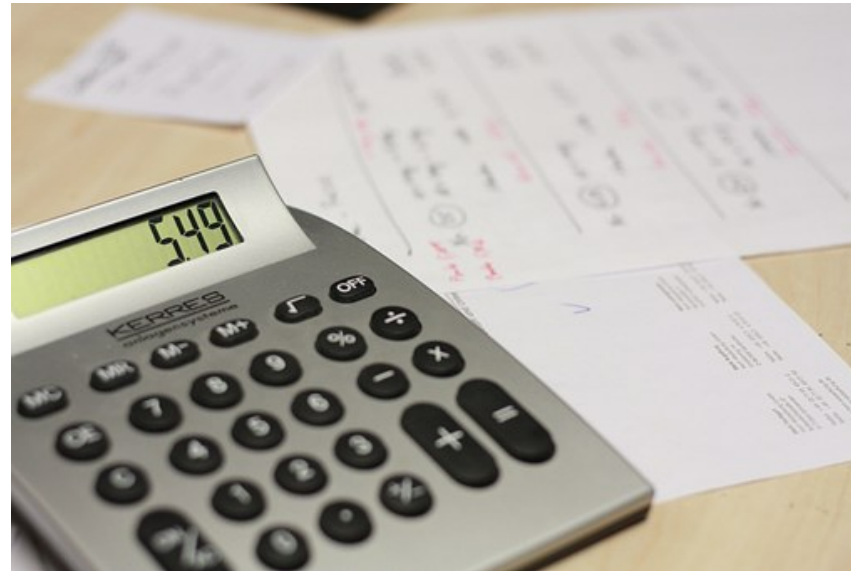
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Activity 7

GET **READY**, GET **SET**, GET **GOING**.

Manage the Account

- Record checks, deposits, etc.
- Balance it monthly



Source: Pixabay

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Prepaid Cards

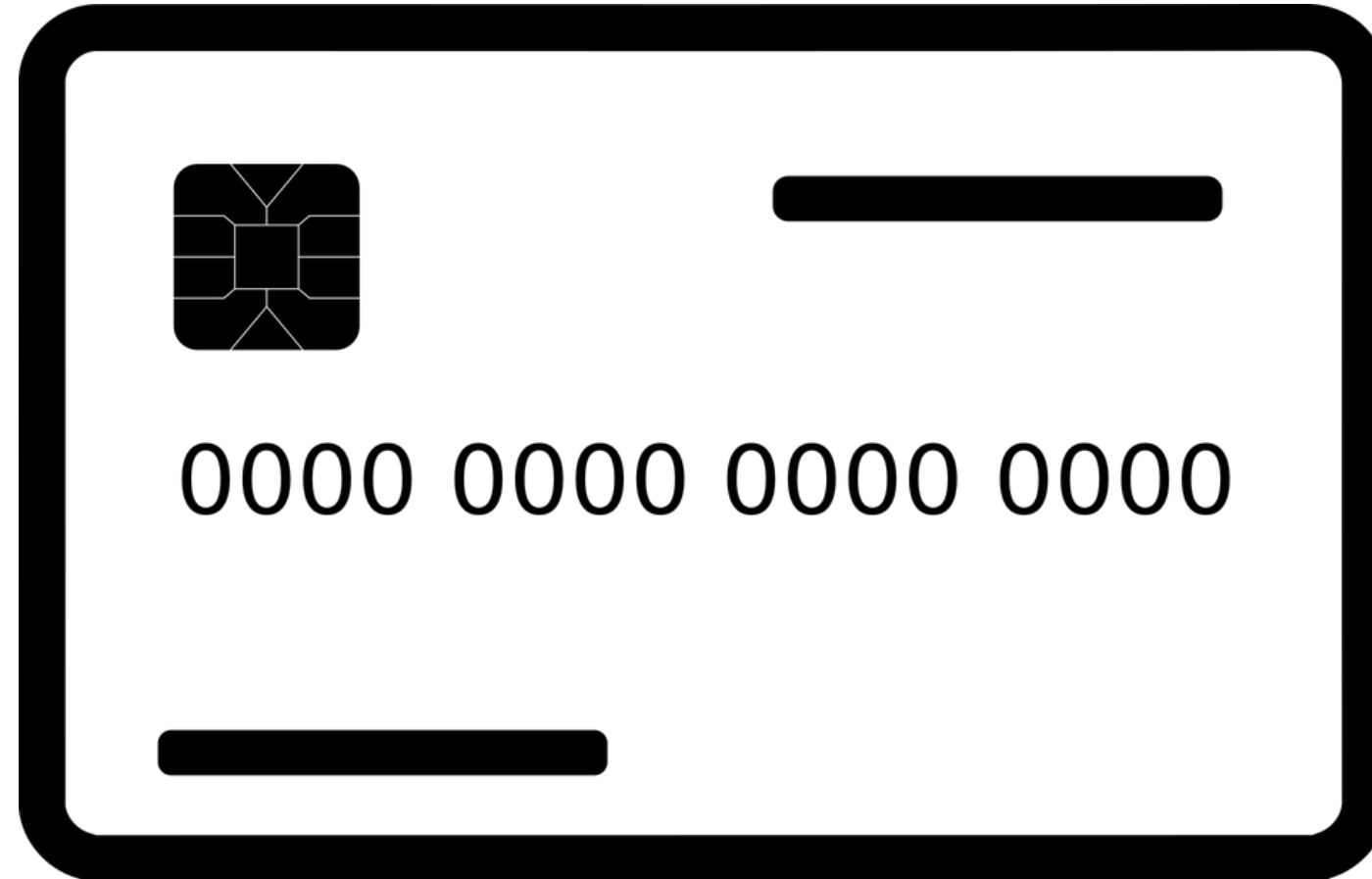


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Activity 8

GET **READY**, GET **SET**, GET **GOING**.

Using a Prepaid Card



Activity 8

Using a Prepaid Card

GET **READY**, GET **SET**, GET **GOING**.



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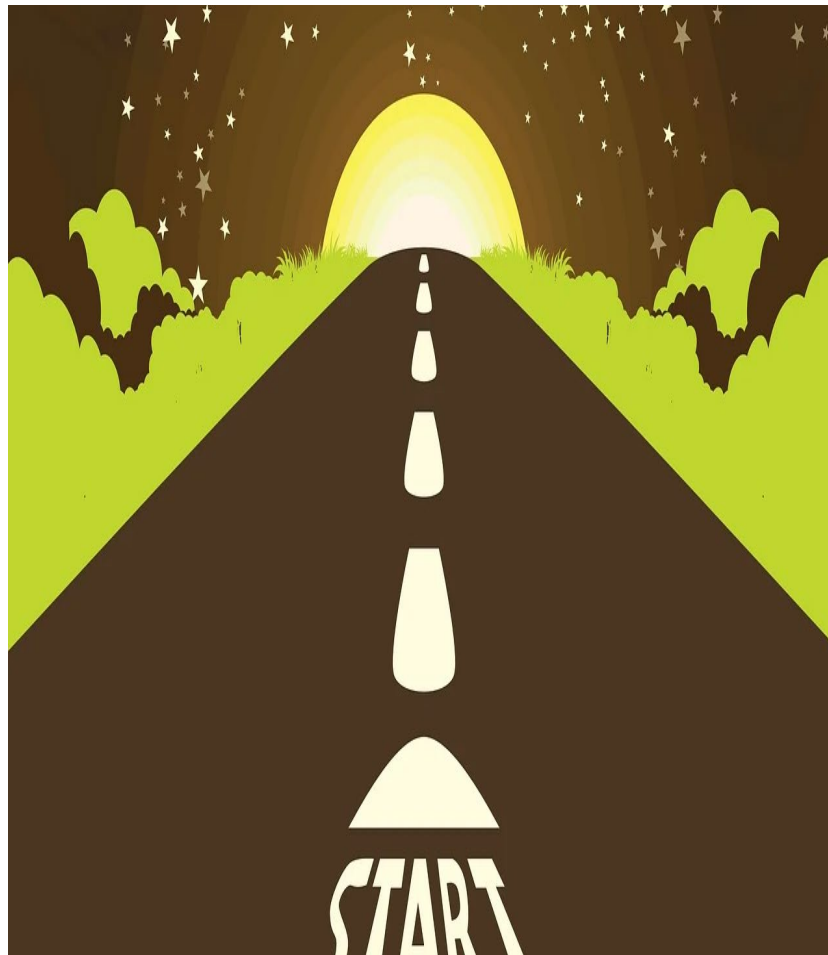
GET **READY**, GET **SET**, GET **GOING**.

Discussion Questions



Ready for Change?

GET **READY**, GET **SET**, GET **GOING**.



Make a plan for **Putting goals into action**

1. Pick a SMART goal that you want to achieve and break it up into steps.
2. Write down each step, the resources you'll need to achieve it, and the due date for completing it.
3. Pick a friend or family member to tell about your goal and check in with them on a regular basis. This will help you keep yourself accountable.

Select a SMART goal you want to achieve.

My SMART goal is...

Make an action plan for your SMART goal.

Steps List one specific step in each box for achieving your goal	Resources I need This can be things like tools, information, transportation, assistance, or money	Date to complete step	Who will I check in with? And how often will I check in?
1.			
2.			

GET **READY**, GET **SET**, GET **GOING**.

Wrap-Up



GET **READY**, GET **SET**, GET **GOING**.




My Plan

- Write: My Plan to manage my financial accounts for the future is...





SMART Goals...Ask Yourself

 Specific  A specific goal is one that is clearly defined.	 Measurable  Quantify your goal.	 Action Oriented  Take action.	 Realistic  Be realistic.	 Timed  Consider your time frame.
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If you answer any with no, you have more work to do!





GET READY, GET SET, GET GOING:

A GUIDE TO MONEY MANAGEMENT

Next class: *Understanding Credit*



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Acknowledgments

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